

LABOR'S IDLE DAY.

A slight increase was observable last week in the volume of transactions on the Stock Exchange, but it was nothing like the enormous activity of the market. Still, the so-called "labor day" was a day of unusual activity, and a by-product of the coming Presidential election by no means proves that they are lukewarm in their desire to prevent the activity of the market. The activity of the market is sufficient, of itself, without any outside stimulus, to cause the opposition to the election of Mr. Taft to be a day of unusual activity. The market of the day, in the event, was a day of unusual activity, and the market of the day, in the event, was a day of unusual activity.

In the present condition of business, the closing of the Stock Exchange last Saturday, as well as to-day, involves little loss to its members, but, ordinarily, the curtailment of one week by half a day, and of the next by a whole one, would make a considerable inroad upon their commissions. To workmen, however, the loss in wages, and the loss in the volume of their business, are the real losses. The loss in wages, and the loss in the volume of their business, are the real losses. The loss in wages, and the loss in the volume of their business, are the real losses.

That human beings are incapable of continuous unbroken activity, and therefore need intervals of rest, no one disputes. The muscles and the nervous system become exhausted after a few hours' exertion, and nothing but inaction enables them to regain their capacity for fresh effort. Over the greater part of the globe, too, the darkness of night serves to provide a natural, and even to compel, the cessation of effort, and where artificial illuminants are used, or daylight is extraordinarily prolonged, or continuous labor is imperative, relief of men must be given another to give to each an opportunity for sleep. Thus, sailors at sea, and in the watches, from workers in shifts, and in other industries there are day hands and night hands who succeed each other at stated periods.

Mankind, too, naturally, dislikes work and prefers idleness. Hence, at an early period, it added to the periodical cessation of toil compelled by darkness, whole days devoted to religious and political festivals. The division of the lunar month into weeks of seven days, and the observance of one day in each week as a festival, was not original with Moses. It had already been adopted in India, and other Asiatic countries, and the assumed sacredness of the number seven was a result and not the cause of the practice. The period of rest, marked by the moon's revolution, was the basis of the week, and the observance of one day in each week as a festival, was not original with Moses.

Against the lower classes, and the multiplication of holidays to gratify it, must be set off in certain regions the stern requirements which climate and the necessities of life impose. In Scotland, Sweden, Switzerland, New Zealand, and other countries little favored by nature, the struggle for existence can be maintained only under the pressure of the necessities of life. In Scotland, Sweden, Switzerland, New Zealand, and other countries little favored by nature, the struggle for existence can be maintained only under the pressure of the necessities of life.

More than this, the progress of the race in civilization has added new and artificial wants to those of primitive savagery, and multitudes labor, now, not merely for food and clothing, but for luxuries and enjoyments. In this country, for example, the necessities of life are content to do no more than barely keep themselves alive. The consumption of beer, spirits and tobacco alone indicates this, and when to the money spent for these stimulants we add that expended upon the finer kinds of food, upon costly wines, beautiful garments, elegant dwellings and amusements, the various kinds of luxuries, the necessities of life are content to do no more than barely keep themselves alive.

Now, luxuries cannot be had without labor, and whenever the compensation for labor is insufficient to pay for their discontent springs up. Most people, however, are not satisfied with merely gratifying their wants to the extent of the necessities of life, but they have a total far surpassing that required to purchase necessities. Now, luxuries cannot be had without labor, and whenever the compensation for labor is insufficient to pay for their discontent springs up.

On the other hand, the advocates of frequent holidays insist, with a show of plausibility, that they rather increase than diminish individual productivity. They argue that, as a night's rest enables a man to work more effectively the following day than if he were deprived of it, so a holiday gives him renewed vigor for the duties of the day succeeding. They point to the results of the days immediately following the working day from the twelve hours it formerly embraced to the prevailing eight and nine hours, and adduce statistics to prove that the shorter day is every way as productive as that which has been the custom for centuries. Therefore, they say, the community as a whole is benefited by the shorter day, and the shorter day is every way as productive as that which has been the custom for centuries.

The philosophical minds take a loftier ground in favor of numerous holidays. They declare that the prevalent devotion to the acquisition of means for the gratification of the artificial wants which civilization has created, needs to be repressed; and that it would be better for men if they labored less than they do.

Surprising results are often realized in departing from well-beaten paths. Bear this in mind when planning your advertising. If your properties are really of some account, they will be found by a purchaser who knows the value of the advertising columns of the localities and the advantages.

Country Property To Let or For Sale. Surprising results are often realized in departing from well-beaten paths. Bear this in mind when planning your advertising. If your properties are really of some account, they will be found by a purchaser who knows the value of the advertising columns of the localities and the advantages.

do and idled more. Especially do they condemn as a species of insanity the intense earnestness with which men, like the late Col. Pitt, hunt for example, go on adding millions to millions long as they can accumulate ten times as much as they possibly can enjoy. Frivolous, too, as may be the making of provision against sickness and old age, or to protect from suffering in case of untimely death dependent families, it need not, they say, be carried nearly as far as it usually is. As for working men in order to be able to rest at some remote period hereafter, they ask why it would not be wiser to take some, at least, of that rest now, while intervals of work make it enjoyable. It is well known that no man is so unhappy as he who has been accustomed to be busy but no longer has anything to busy himself with. Even the few favorites of fortune who are not obliged to work for a living, work at amusements as much as sedulously as if they were getting paid for it, and devote to sports and pastimes as much energy as would be expended in acquiring riches. The happiest man, undoubtedly, is one who has a useful occupation, which does not burden him with anxious care, and which leaves him free to take a holiday at his pleasure. Such men, however, are few. For the vast majority there is no half-way between engrossing, unremitting toil and idleness. Success in any calling demands as its price absolute devotion to it, and the attempt to combine business with pleasure usually results in making neither a good business man nor an adept in amusements.

MATTHEW MARSHALL.

FINANCIAL AND COMMERCIAL.

UNITED STATES AND STATE BONDS.

Sales.	Names.	Open.	High.	Low.	Close.
3000 U.S. 3s.	100%	100%	100%	100%	100%
4000 U.S. 4s.	100%	100%	100%	100%	100%
4000 U.S. 4 1/2s.	100%	100%	100%	100%	100%
4000 U.S. 5s.	100%	100%	100%	100%	100%
4000 Tenn. 3s.	95	95	95	95	95

RAILROAD AND OTHER BONDS (in \$1000s).

Sales.	Names.	Open.	High.	Low.	Close.
80 Atch. 4 1/2s.	85	85	85	85	85
330 Atch. 4 1/2s.	100	100	100	100	100
2 Alle. Val. 4 1/2s.	110	110	110	110	110
3 Adams Exp. 4 1/2s.	105	105	105	105	105
4 Am. Tob. 5 1/2s.	100	100	100	100	100
11 Am. Ariz. 4 1/2s.	115	115	115	115	115
2 Alp. & S. 4 1/2s.	113 1/2	113 1/2	113 1/2	113 1/2	113 1/2
1 Am. C. & S. 4 1/2s.	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
22 Alp. & S. 4 1/2s.	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2

C. & O. R. R. 4 1/2s.

100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

C. & O. R. R. 4 1/2s.

100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

C. & O. R. R. 4 1/2s.

100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

C. & O. R. R. 4 1/2s.

100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

C. & O. R. R. 4 1/2s.

100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

C. & O. R. R. 4 1/2s.

100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

C. & O. R. R. 4 1/2s.

100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

C. & O. R. R. 4 1/2s.

100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

C. & O. R. R. 4 1/2s.

100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

Sales.	Names.	Open.	High.	Low.	Close.
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100
100	100	100	100	100	100

RAILROAD AND OTHER BONDS (in \$1000s).

Sales.	Names.	Open.	High.	Low.	Close.
40450 Am. S. & W.	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2
4832 Am. S. & W.	74	74	74	74	74
100860 Am. S. & W.	121	121	121	121	121
2100 Am. S. & W.	110	110	110	110	110
1100 Am. S. & W.	20	20	20	20	20
2500 Am. S. & W.	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
400 Am. S. & W.	33	33	33	33	33
400 Am. S. & W.	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
840 Am. S. & W.	44	44	44	44	44
21615 Am. S. & W.	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
10 Am. S. & W.	132 1/2	132 1/2	132 1/2	132 1/2	132 1/2
20 Am. S. & W.	105	105	105	105	105
520 Am. S. & W.	33	33	33	33	33
10 Am. S. & W.	90	90	90	90	90
12165 Am. S. & W.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
3000 Am. S. & W.	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
300 Am. S. & W.	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2
100 Am. S. & W.	24	24	24	24	24
100 Am. S. & W.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
100 Am. S. & W.	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
1045 Am. S. & W.	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
3770 Am. S. & W.	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
843 Am. S. & W.	89	89	89	89	89
1724 Am. S. & W.	15	15	15	15	15
100 Am. S. & W.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
648 Am. S. & W.	63	63	63	63	63
7970 Am. S. & W.	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2
65 Am. S. & W.	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
100 Am. S. & W.	7	7	7	7	7
6885 Am. S. & W.	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
300 Am. S. & W.	70	70	70	70	70
110 Am. S. & W.	49	49	49	49	49
300 Am. S. & W.	89	89	89	89	89
300 Am. S. & W.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
1315 Am. S. & W.	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
175 Am. S. & W.	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2
305 Am. S. & W.	70	70	70	70	70
130 Am. S. & W.	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
100 Am. S. & W.	83	83	83	83	